

Leading European Manufacturer

STATEMENT OF QUALIFICATIONS

RECOM®
TECHNOLOGIES

"Our profession, by default, puts on us the responsibility and obligation to be part of meeting the challenge of halting the global warming and degradation of the environment. To meet this challenge, our ultimate goal must be to enable countries, corporations, companies, institutions, households and individuals achieve energy independence. Simply put, enable them to own the power. The solar, and only the solar, has that potential."

Hamlet Tunyan, CEO

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What Drives Us

At RECOM we think differently and we are committed to the mission before us to lessen humanity's dependence on fossil fuel, overcome global imbalances and halt the degradation of our environment.Renewable sources, ubiquitous and infinitely available, can supply energy evenly to people and communities across continents and regions, regardless of their wealth and social standing, generate growth and help avoid economic and military conflicts around the world-and all this in a clean and sustainable environment.

At RECOM we believe in such a future and we work constantly to make solar energy available everywhere and for everyone. Our aim is to solarize the world energy supply and make clean energy the source for all electricity, mobility and smart infrastructure of the future.

OUR MISSION: Lessen humanity's dependance on fossil fuel, overcome global imbalances and halt the degradation of our environment.

OUR VISION: Enable countries, corporations and households achieve energy independance.

Our Values

Doing things right is one of our most important values at RECOM. We are committed to providing high-quality services and products to meet the interests and satisfaction of our customers. We provide value for money and deliver the best customer service and experience.

As we aim to achieve our dual goals of exceptional quality and fair price, we are always mindful of our commitment to act with the highest standard of integrity in all of our business decisions and actions. Internally, we are ethnically diverse, gender-equal one team, accountable and respectful among ourselves and towards others. Externally, the respect for human rights, labor laws, fair competition and environmental considerations are the guiding principles in our choices for outsourcing, procurement and end users.

- QUALITY
- INNOVATION
- CUSTOMER FIRST
- AMBITION
- SUSTAINABILITY
- DIVERSITY
- TEAMWORK
- INTEGRITY
- AGILITY
- PASSION
- FOCUS ON THE FIRM
- ENVIRONMENTAL STEWARDSHIP

Who we are

RECOM Technologies is a leading European renewable energy company with notable global presence in the solar industry. RECOM is a manufacturer of cells, PV modules, inverters, hybrid storage systems, batteries, and electric vehicle (EV) chargers, and is an innovative company that integrates R&D, manufacturing, and distribution. RECOM is a leading PV module manufacturer in Europe with above 3,2 GW annual production capacity and with sales of solar modules in more than 110 countries.

From the early years of its operation the company expanded its manufacturing capabilities by acquiring a cell production facility in Padua, Italy, in 2015 and a module manufacturing plant in Lannion, France, in 2017. In 2024 RECOM is streamlining its operations and transferring its module production from France to Italy.

Along with our internal R&D team, we invest in, and work with leading global research institutions and manufacturers to innovate, develop, share and commercialize the latest technological advances in solar module manufacturing. Our primary R&D partner in the area of solar panels is a leading French research center, the National Institute for Solar Energy (CEA/INES). We also work with other research centers, universities and manufacturing companies as our portfolio expands. We pioneer in solar power and energy storage solutions, as it comes to skid mounted panel-inverter solutions for residential, commercial, and utility scale energy applications.

RECOM's Group Core Functions

Modules, Inverters, ESS & EV Chargers Manufacturing

Independent Power Production (IPP)

Investment in Research & Development

Green Energy & Renewables Advocacy

Sustainability

As a renewable energy and technology company, we are committed to the mission before us to lessen humanity's dependence on fossil fuel, overcome global imbalances and halt the degradation of our environment. As we bring our contribution to the achievement of these goals through our manufacturing of PV modules, we are conscience of the fact that reckless manufacturing methods and misuse of production materials may seriously devalue solar's sustainability.

An important goal of our industry is the reduction of CO2 emissions. This is also the goal we pursue for ourselves and for our customers. Indeed, sustainability is a number one priority for RECOM and we pursue and implement the most sustainable solutions everywhere in our operations. From manufacturing methods and technologies to choice of production materials, waste disposal and recycling, we are in strict adherence to all EU rules and regulations.

The PV modules produced at RECOM manufacturing facilities are among the lowest carbon footprint in the industry.



Timeline

2007 — RECOM ESTABLISHMENT

2012 — Established US Sales Office

2013 — Delivered 1st Utility-Scale Non Recourse Finance for NRG Renew USA

2013 — US Bureau Veritas Report

2014 — PVEL PID Engineering Report

2014 — TOP PERFORMER PVEL PQP Engineering Report

2015 — Acquired Cell Production Facility in Padua, Italy

2017 — Acquired Module Production Facility in Lannion, France (Former Bosch plant)

2018 — EUPD- TOP BRAND PV FRANCE

2018 — Launch of Panther Half-Cut series

2019 — Launch of Jaguar Tri-Cut series

From 2019 — The only European Bloomberg Tier 1 Manufacturer

2020 — Launch of PUMA - Shingled Series

2021 — EUPD- TOP BRAND PV USA

2021 — EUPD- TOP BRAND PV MENA

2021 — EUPD- TOP BRAND PV VIETNAM

2021 — EUPD- TOP BRAND PV HUNGARY

2022 — Launch of Lion HJT series

2022 — EUPD- TOP BRAND PV GREECE

2023 — Launch of Lynx - TopCon & Black Tiger BackContact series

2023 — EUPD- TOP PV SUPPLIER NORWAY

2024 — EUPD- TOP PV SUPPLIER ROMANIA

2024 — EUPD- TOP PV SUPPLIER IRELAND

2024 — Established "RECREATE ENERGY" company with Dean Solon, the founder of Shoals and Hamlet Tunyan, Co-Founder of RECOM

RECOM in numbers

>3,2 GW
Production Capacity

2007
Year that the company was founded

10bn kWh
Clean and affordable energy replacing 2m tons of CO_2 emission

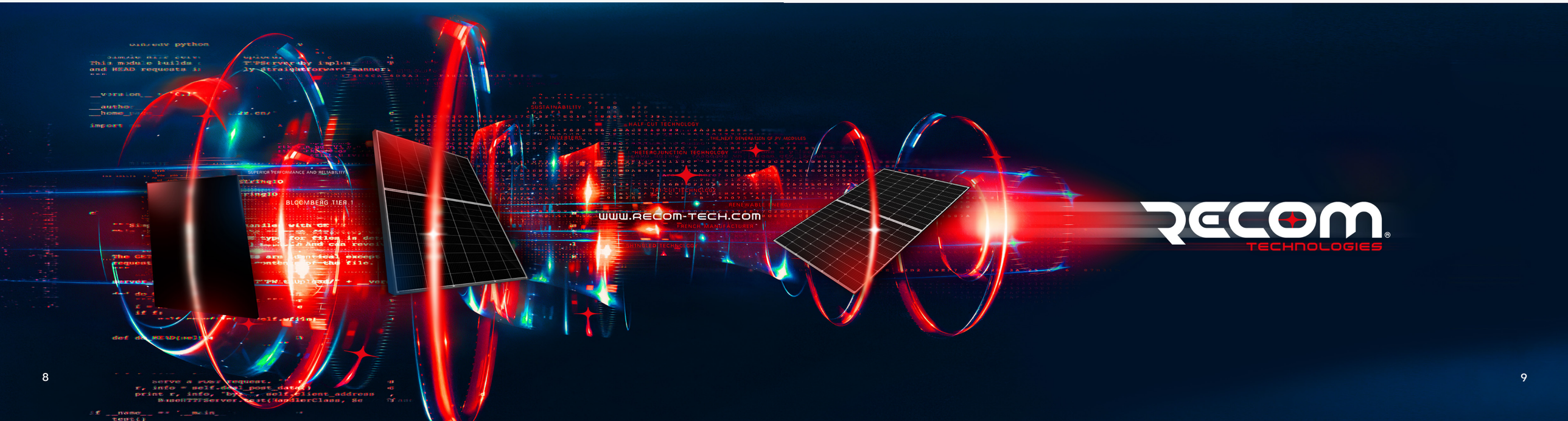
~350
Experienced and qualified industry personnel across many continents

>110
Countries RECOM PV modules installed

>$1b
Revenues

Why choose RECOM?

- Module Efficiency up to 24.5%
- Low Temperature Coefficient -0.24% / °C
- No LID & PID
- >91.25% Output After 30 Years
- 30 Years Product & Output Warranty
- Wide Variety
- Reduced Risk of Micro Cracks
- All Products are Tested and Certified
- Superior Aesthetics
- 0% Frond Grid Shading Loss
- Low-carbon Footprint
- Fast, Low Cost and Timely Delivery From Our European Factories or European Warehouses to Your Door



RECOM TECHNOLOGIES



INTERNATIONAL VISION

OUR OFFICES

RECOM MANUFACTURING PLANT

Recom-Italia serves as the cell and module production division of Recom Technologies. Recently, the module production operations have transitioned from Lannion, France to Recom's cell manufacturing facility in Padua, Italy.

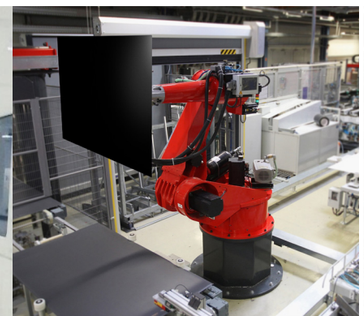
This strategic move aims to vertically integrate and consolidate cell and module manufacturing, enhancing operational efficiency. In 2017, Recom acquired SILLIA VL in Lannion, France, inheriting a legacy of quality manufacturing dating back to 1965 when the facility operated under French telecommunications giant SAGEM–SAFRAN, and later under BOSCH since 2014.

Since the acquisition, Recom has made significant investments to modernize and expand the facility, improving cost efficiency, increasing output, and reducing carbon footprint. The skilled labor force at SILLIA has been retained, bringing decades of experience, production ethics, and adherence to the highest quality standards.

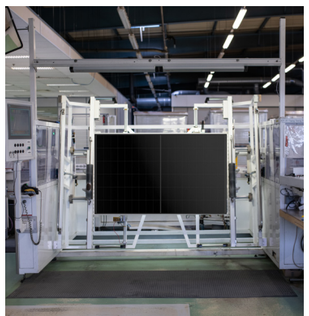
Recom-Italia originally joined Recom as a solar cell manufacturing facility in Padua, Italy in 2015. With the amalgamation of Recom-Sillia's manufacturing expertise, a subsequent technological upgrade, and the integration of cell manufacturing, Recom-Italia now stands as Recom Technologies' primary European manufacturing center.





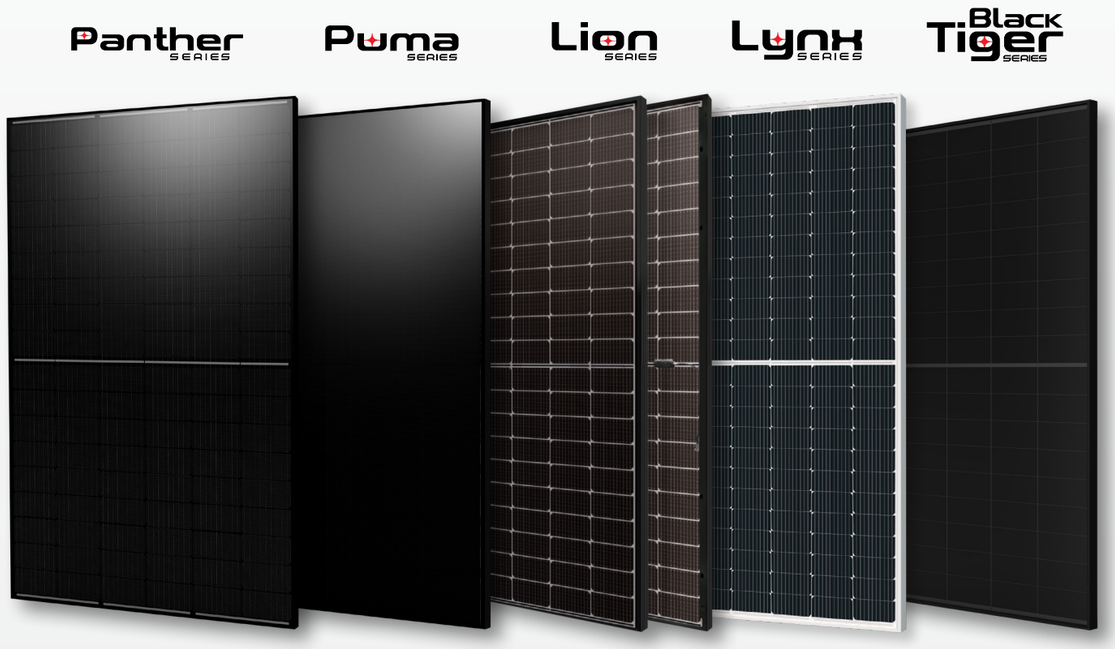








PV MODULES



Panther Series	Puma Series	Lion Series	Lynx Series	Black Tiger Series
Half-cut	Shingled	HJT	N-type TOPCon	BackContact
360Wp - 670Wp	420Wp - 675Wp	380Wp - 750Wp	410Wp - 720Wp	430Wp - 660Wp

UP TO 30 YEARS PRODUCT WARRANTY

IF THE TECHNOLOGY EXISTS, IT'S AVAILABLE AT RECOM



INVERTERS

- Single-phase Series
- Three-phase Series
- Hybrid Series



ACCESSORIES





STORAGE





SOFTWARE (MONITORING)



EV CHARGERS



OUR BANKABILITY

BANKS' SEAL OF APPROVAL FOR RECOM MODULES

NY GREEN BANK
Goldman Sachs
Zagrebačka banka
UniCredit Group
BANCA ROMÂNEASCĂ
ALPHA BANK
BANK OF AMERICA
Deutsche Bank
AKBANK
SNS
OstseeSparkasse Rostock
Central Cooperative Bank
CREDIT SUISSE
WELLS FARGO
LLOYDS BANK
EximBank Romania
Cifi
BCR
ОЩАДБАНК
usbank
BARCLAYS
Volksbank
Postbank
HSBC
Danske Bank
PIRAEUS BANK
Deutsche Bank USA
J.P.Morgan
BTK
GLS Bank das macht Sinn
DKB Deutsche Kreditbank AG
укргазбанк
BIDV
M&T Bank
Kreissparkasse Köln
HDBank
APOLLO
UniCredit
Garanti BBVA
UKR EXIM BANK
BRD GROUPE SOCIETE GENERALE
European Bank for Reconstruction and Development
Millennium bcp
CIC
CEC Bank
Triodos Bank
Hamburg Commercial Bank
Bayern LB

RECOGNITIONS & HONORS

Leading European PV Module Manufacturer

TOP PV BRAND & TOP PV SUPPLIER

FRANCE - USA - MENA - VIETNAM - HUNGARY - GREECE - NORWAY - ROMANIA - IRELAND

EUPD RESEARCH TOP BRAND PV MODULES FRANCE 2018
EUPD RESEARCH TOP BRAND PV MODULES USA 2021
EUPD RESEARCH TOP BRAND PV MODULES MENA 2021
EUPD RESEARCH TOP BRAND PV MODULES VIETNAM 2021
EUPD RESEARCH TOP BRAND PV MODULES HUNGARY 2021
EUPD RESEARCH TOP BRAND PV MODULES GREECE 2022
Joint Forces for Solar TOP PV SUPPLIER NORWAY MODULES 2023
Joint Forces for Solar TOP PV SUPPLIER ROMANIA MODULES 2024
Joint Forces for Solar TOP PV SUPPLIER IRELAND MODULES 2024

From 2019 RECOM TIER 1

BloombergNEF TIER 1

RECOM is the only Bloomberg Tier 1 PV module manufacturer in Europe with above **3,2GW** annual production capacity in more than **110 countries**

DISTINCTIONS

BUREAU VERITAS 1828 BUREAU VERITAS
TOP PERFORMER 2014 PVEL PV MODULE RELIABILITY SCORECARD

CERTIFICATIONS

PV CYCLE
TÜV SÜD
OHSAS 18001:2007 HEALTH & SAFETY MANAGEMENT SYSTEM
ISO 9001
ISO 14001

GLOBAL PARTNERS

Marubeni
ENGIE
sunnova
ROSENDIN ELECTRIC
nrg
NEXTera ENERGY
CCC
REXEL
enel
TotalEnergies
EDF
CS Energy
ارامكو السعودية Saudi Aramco
RES
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